

PAUL J. PASCUZZI, CA State Bar No. 148810  
 FELDERSTEIN FITZGERALD  
 WILLOUGHBY & PASCUZZI LLP  
 400 Capitol Mall, Suite 1450  
 Sacramento, CA 95814  
 Telephone: (916) 329-7400  
 Facsimile: (916) 329-7435

Attorneys for Elli M. A. Mills, J.D., MBA, Receiver

FILED  
 ENTERED  
 2012 SEP 25 A 9 52

**UNITED STATES DISTRICT COURT  
 DISTRICT OF NEVADA**

USACM LIQUIDATING TRUST,

Plaintiff,

v.

PLACER COUNTY LAND  
 SPECULATORS, LLC, aka PLACER  
 COUNTY LAND INVESTORS, LLC; et  
 al,

Defendants

Civil Action No. 2:08-cv-01276-KJD-RJJ

Date: \_\_\_\_\_, 2012  
 Time: 9:00 a.m.  
 Judge: Hon. Kent J. Dawson

**FOURTH ORDER AUTHORIZING RECEIVER TO BORROW  
 MONEY AND ISSUE RECEIVER CERTIFICATES**

Upon consideration of the Fourth Motion of Receiver for Order Authorizing Receiver to Borrow Money and Issue Receiver Certificates [Docket No. 695], the Court having considered the motion and arguments, and good cause appearing,

IT IS ORDERED that:

1. The motion is granted;
2. The Receiver is authorized to borrow an additional \$100,000 from Edward W. Homfeld, and issue one or more receiver certificates on the terms and conditions set forth in the motion if the loan is obtained from Mr. Homfeld;
3. The Receiver is authorized to obtain a loan from another source if more favorable terms can be obtained from another source, including one or more of the other Owners;

///

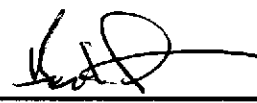
FOURTH ORDER AUTHORIZING  
 RECEIVER TO BORROW FUNDS  
 & ISSUE RECEIVER CERTIFICATES

1           4.     Any deed of trust granted to secure the proposed borrowing is senior in priority to  
2 the FTB Tax Lien (as defined in the motion);

3           5.     The Receiver is authorized to submit an ex parte application, if needed, to approve  
4 a form of order that is acceptable to the lender, when chosen, and the title company to ensure that  
5 the Receiver can grant a first priority security interest in the property to secure the borrowing,  
6 provided that such application is served on any counsel appearing in this matter; and

7           6.     The Receiver is authorized to take all actions necessary to effectuate the borrowing  
8 and grant of a security interest in the Real Property that is the subject of this receivership,  
9 including executing any and all documents on behalf of the receivership estate.

10 Dated: Sept 25, 2012

11   
12 \_\_\_\_\_  
13 United States District Judge  
14 District of Nevada  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28